

The Oak Park Economic Development Corporation (Oak Park EDC) shares the Village of Oak Park's commitment to equity, diversity, and inclusion because these values make it a desirable and strong community for all people. Oak Park EDC commits to taking an active role in creating a more economically and racially equitable village. Further, we support the Village of Oak Park's commitment to a future ensuring equity, diversity, and inclusion in all aspects of local governance and community life, as we believe it is integral to enhancing the quality of life and economic health for all people.

## Oak Park Economic Development Corporation Racial Equity Statement

Oak Park EDC accomplishes its mission by facilitating business investment, retention and development in Oak Park and acting as an advisor to the Village of Oak Park. Oak Park EDC commits to fostering racial equity in this context by recognizing the relationship between economic inequality and racial injustice, and taking intentional actions to address these societal issues including, but not limited to the following:

- Proactive communication of the value of racial economic equality to our development partners when discussing the values of the Village of Oak Park.
- Targeted outreach to Black & minority-owned development and investment companies.
- The creation of a referral network with organizations that provide access to capital, advice, and business services for Black & minority-owned business ventures.
- Working with community development organizations and/or private sector partners in the communities adjacent to Oak Park to expand development and investment that will benefit the whole area.

Oak Park EDC will also create metrics to measure the outcomes of its actions on racial equity and economic inequality in the Village of Oak Park.